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Source : Danen Technology Corporation

## Danen announced February 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of February 2017 with NT\$78.09 million, a decrease of 5.47% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
February	78.09	150.15	-5.47%	-47.99%
Jan.-Feb.	160.70	298.33		-46.13%

The sales revenue slightly decreases when compared to previous month resulted from the long weekend at the bottom of February and the shortage of working days this month. However, the price of hi-efficiency wafer demonstrated a rising tendency because of the recovering demand and the supply of hi-efficiency wafer did not meet the demands.

The terminal demand interfered by uncertain fact reduced since the subsidy rate of China market is determined. Besides, the strong demand of US and India market lead the solar market condition of the total first half year may have chance to rise month by month. Furthermore, the rumor from market that the tax rate of anti-dumping related to Taiwan's solar cells taxed by US being announced at early March will have chance to further reduce. It will reduce the cost of the products of Taiwan supply chain and make the price more space to hike. Therefore, the company will continuously pay attention to clients' demands and promote the quality of hi-efficiency wafer for responding to the change and modifying of the policy and demands of major market.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.